


Mombasa Port Savings and Credit Co-operative Society Limited C/S - 1726  
 Annual report and financial statements  
 For the year ended 31 December 2017

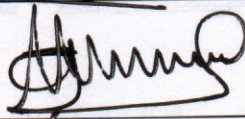
**STATEMENT OF FINANCIAL POSITION**

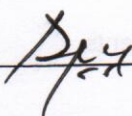
	Notes	2017 Shs	2016 Shs
<b>Assets</b>			
Cash and cash equivalents	6	506,830,966	592,360,388
Receivables and prepayments	7	28,179,678	23,804,568
Loans and advances	8	3,252,915,028	2,682,911,818
Financial assets	9	535,973,452	389,199,956
Property and equipment	10	282,066,282	167,636,563
Intangible assets	11	13,299,967	15,048,574
<b>Total assets</b>		<b>4,619,265,373</b>	<b>3,870,961,867</b>
<b>Liabilities</b>			
Other payables	12	25,040,222	21,110,803
Interest due	13	274,422,848	279,253,780
Members' deposits	14	2,300,181,529	1,865,826,904
Deferred tax	16	19,568,624	15,582,847
Tax payable		4,546,412	1,076,796
<b>Total liabilities</b>		<b>2,623,759,635</b>	<b>2,182,851,130</b>
<b>Equity</b>			
Investment shares	15	31,439,463	22,456,830
Statutory reserve	17 (i)	271,724,779	224,751,153
Loan loss reserve	17 (ii)	18,581,755	26,251,604
Insurance reserve	17 (iii)	106,958,764	106,958,764
Capital reserve	17 (iv)	3,333,616	3,333,616
Appropriation account	17 (v)	1,029,091,957	847,998,179
Fair value reserve	17 (vi)	371,803,851	296,074,094
Proposed dividends and honorarium	17 (vii)	14,470,572	12,185,516
Revaluation reserve		148,100,981	148,100,981
<b>Total equity</b>		<b>1,995,505,738</b>	<b>1,688,110,737</b>
<b>Total liabilities and equity</b>		<b>4,619,265,373</b>	<b>3,870,961,867</b>

**APPROVED**  
 for publication and presentation  
 to AGM or ADM subject to observations issued  
 13 FEB 2018  
 SIGN:   
 THE SACCO SOCIETIES REGULATORY AUTHORITY

The financial statements on pages 7 to 40 were approved and authorised for issue by the Board of Directors on 1 February 2018 and were signed on its behalf by:

 CHAIRMAN

 TREASURER

 CHIEF EXECUTIVE OFFICER

The notes on pages 12 to 40 form an integral part of these financial statements.

Report of the independent auditor - pages 5 to 6.